

OVERVIEW/ FLAGSHIP PROJECT

Stavely Minerals Limited (ASX: SVY) is a mineral resource company currently focused on the exploration and development of the Stavely copper-gold-silver project in western Victoria. Discovered in Sep 2019, the Cayley Lode shows some strong similarities with the Butte (Montana) and Magma (Arizona) deposits.

KEY ELEMENTS OF STRATEGY

The key elements of SVY current strategy are as follows:

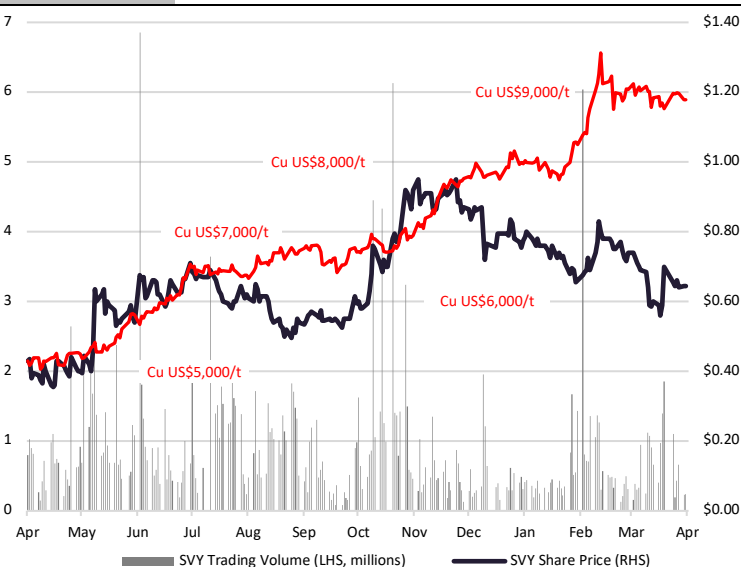
1. Explore/drill the strike and down-plunge extensions of the Cayley Lode (and other lodes) as well as untested new targets
2. Continue the mineral resource definition drilling on the Cayley Lode in two phases:
 - o Phase 1: open pit mineral resource (0-200m)
 - o Phase 2: mineral resource on lodes extent at depth
3. Progress development studies based on a growing mineral resource inventory
4. Pursue exploration for a porphyry copper deposit at depth

KEY OUTCOMES IF SUCCESSFUL

1. Globally significant copper project based on the Cayley Lode alone, potentially a world class deposit when the underlying porphyry copper source is found
2. High value asset in a context of increasing copper demand, due to electric vehicle/green energy technological disruption
3. Company maker and/or take-over target by mid-cap or major

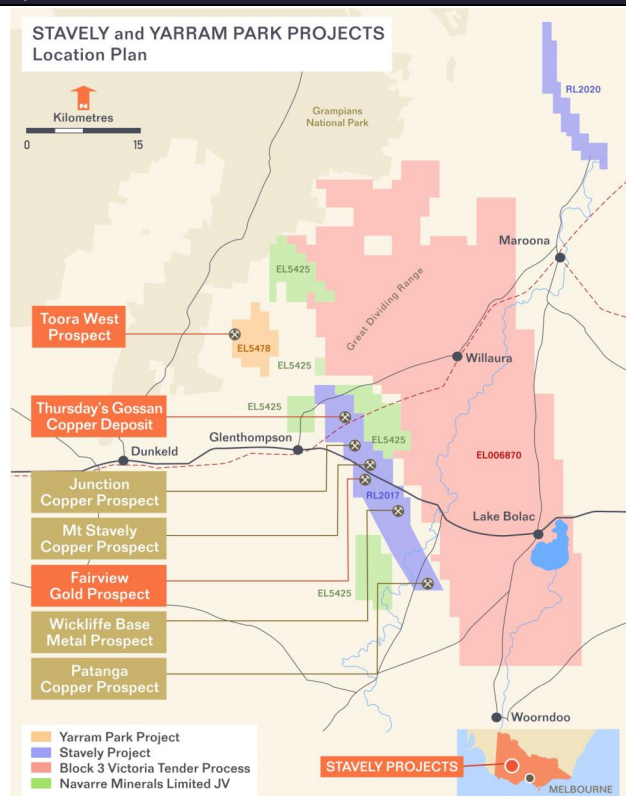
CORPORATE OVERVIEW (AUD)

Shares	261 million ordinary fully paid shares
20%	Management and staff
Unquoted Options	30 Nov 2022: 2.7m @ \$1.47 31 Oct 2023: 4.1m @ \$1.20 including 3.0 m options to Board members
Share Price	\$0.645 (as at 13 th Apr 2021)
Market Cap.	\$168.3 million
Cash	\$20.1 million as at 31 March 2021 ⇒ Well-funded for exploration and mineral resource definition drilling as well as scoping study



⇒ SVY share price appears to be lagging the copper price run from December 2020

PROJECT LOCATION



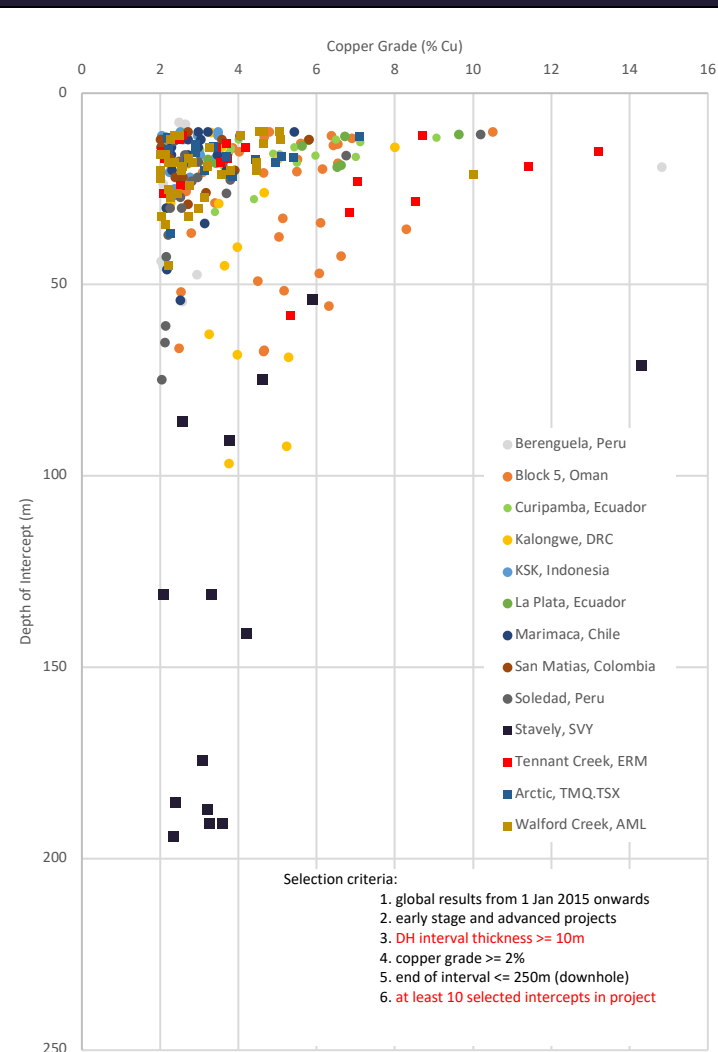
BUTTE/MAGMA LODE-STYLE DEPOSIT

Model	<ul style="list-style-type: none"> • The Cayley Lode shares the following characteristics with the Butte and Magma deposits: <ul style="list-style-type: none"> o Geometry: lodes /veins o Size: strike, depth extent and thickness o Metal association: copper, gold, silver o Mineral zonation o Structural control o Porphyry metal source at depth (yet to be found at the Stavely project)
Historical production	<ul style="list-style-type: none"> • The Butte copper vein production in the 1901-62 period is estimated at 143 Mt at 4% Cu with 70 g/t Ag and 0.24 g/t Au • The Magma deposit produced in the 1911-1996 period 27.6 Mt of ore at 4.9% Cu, which yielded 1.3 Mt of copper, 685,000 oz gold and 34.3 million ounces of silver (Corbett, 2020)
Australian Analogue	<ul style="list-style-type: none"> • The Cobar copper-silver deposit, discovered in 1871, has been mined for more than 100 years to current depth in excess of 1,000m. It is operated by Glencore (LSE: GLEN). As at 31 December 2020, the ore reserves amount to 7.7 million tonnes at 3.8% Cu and 16 g/t Ag and the mineral resources amount to 11.7 million tonnes at 5.6% Cu and 23 g/t Ag. In 2020, the CSA mine produced 46,200 t of copper in concentrate (and 516,000 oz of silver). • The CSA mine demonstrates the longevity of a high-grade copper mine due to its depth extent ⇒ The Cayley lode has both depth and strike extent, although with some structural complexities ⇒ In 2019, Glencore received an offer to buy Cobar for US\$575 million by Aeris Resources (ASX: AIS)

INVESTMENT HIGHLIGHTS

Drilling Results	<ul style="list-style-type: none"> Discovery hole SMD050: 32m at 5.9% Cu, 1.0g/t Au and 58g/t Ag, from 62m drill depth 90 holes in the Cayley Lode and parallel structures Numerous outstanding drill hole intercepts in terms of width, copper grade and at times good precious metals credit ⇒ Good continuity of mineralisation along strike and down-dip defining a well constrained, high grade deposit
Mineral Resource Drilling	<ul style="list-style-type: none"> Tight 40m x 40m drill spacing Geo-statistics indicate 60m to 80m interpolation ranges with low to moderate grade variance ⇒ Significant portion of the mineral resource expected in the indicated category ⇒ Opportunity to produce well supported metallurgical and geotechnical test work and a comprehensive and robust Scoping Study on Phase 1 open pit development ⇒ Optimisation of exploration & evaluation expenditure

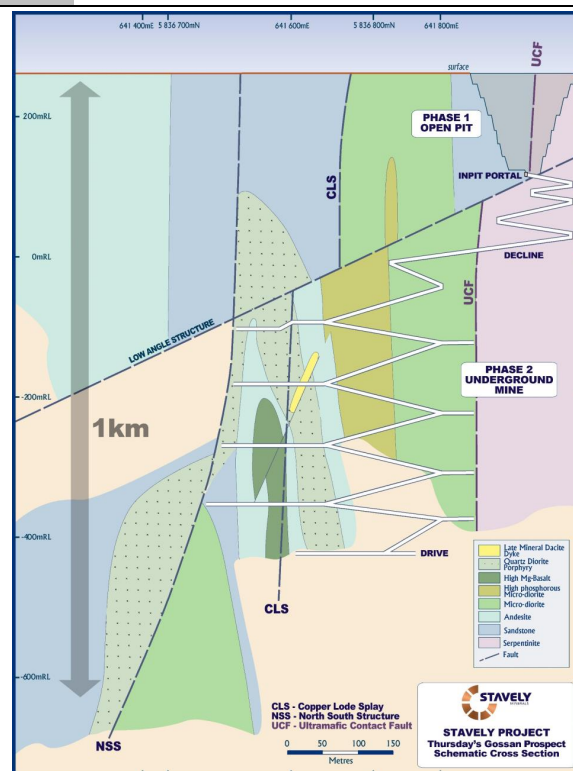
DH INTERCEPTS BENCHMARKING



- ⇒ The drill hole (DH) intercepts from the Cayley Lode display outstanding grades and widths from surface to 200m (focus of the current drilling)
- ⇒ Combined with a strike extent confirmed over 1,500m, this bodes well for the upcoming mineral resource and project economics

INVESTMENT HIGHLIGHTS (continued)

Mining Scenario	<ul style="list-style-type: none"> Open pit mining for at least the first 200m Underground mining method starting from pit floor ⇒ Open pit likely to result in strong financial outcome
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UPCOMING NEWS FLOW

Q2/Q3 2021	<ul style="list-style-type: none"> Resource drilling results for the Cayley Lode (phase 1 open pit development) Exploration drilling results for the Cayley Lode at depth and parallel mineralised structures Exploration drilling on regional targets Access to land beyond the railway track Metallurgical test work results Mineral Resource for the Cayley Lode (0-200m) Scoping Study - Phase 1 open pit development ⇒ Multiple opportunities for add value to the Stavely Project ⇒ Still the porphyry source to be found bringing speculative appeal
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KEY RISKS AND MITIGANTS

Exploration	<ul style="list-style-type: none"> The exploration risk is mitigated by the understanding of the structural setting and geological model developed so far ⇒ Increased chances of discovering the porphyry copper-gold deposit at depth
Technical (mining, processing)	<ul style="list-style-type: none"> Overall technical risks are mitigated by the characteristics of the deposit: size, grade, precious metals credits, proximity to surface and location/jurisdiction ⇒ High probability of project development
Copper Market Outlook	<ul style="list-style-type: none"> Scarcity of copper discoveries overall, and rarity of high-grade Cu deposits in first-world jurisdictions Booming market demand from the battery sector and green energy agenda although from a currently low base ⇒ Project economics supported by high copper prices outlook with risk on the upside