

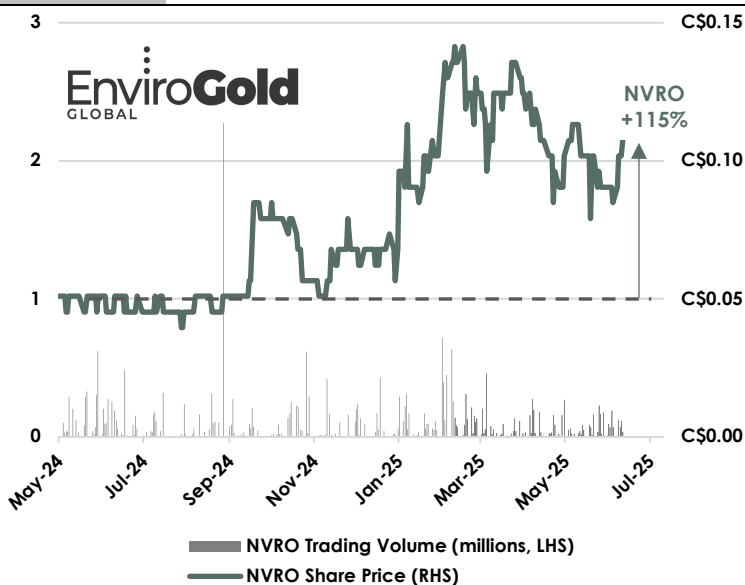
COMPANY OVERVIEW

EnviroGold Global (CSE: NVRO | OTCQB: ESGLF | FRA: YGK) was founded by a team of chemists, geologists, entrepreneurs and environmentalists passionate about closing the loop on resource extraction. EnviroGold partners with mining companies to deploy its technology in operating mines and waste stockpiles to vastly increase resource recovery, aiming to neutralize hazardous material, lengthen mine life, increase economic feasibility, and reduce liabilities and adverse environmental effects.

NVRO's patented technology converts mine tailings into highly profitable revenue streams, offering sustainable and environmentally responsible solutions to miners and governments worldwide. With over 32,000 Tailings Storage Facilities worldwide containing more than US\$3.4 trillion of unrecovered metals. The company licenses its Intellectual Property, providing a multi-billion-dollar opportunity.

CORPORATE OVERVIEW

Shares	315.6 million fully paid ordinary shares
Warrants	30 April 2026: 44.9 million @ US\$0.06 22 Oct 2026: 5.9 million @ US\$0.37 10 Jan 2027: 49.8 million @ US\$0.06 19 Feb 2027: 18.6 million @ US\$0.08 27 Feb 2027: 13.0 million @ US\$0.07
Options and Restricted Stock Units (RSU)	9 July 2026: 6.8 million @ US\$0.20 9 Jul 2026: 1.7 million @ US\$0.11 13 Dec 2026: 50,000 @ US\$0.32 19 Dec 2026: 950,000 @ US\$0.04 22 Jun 2027: 1.4 million @ US\$0.21 27 Feb 2028: 1.2 million @ US\$0.07 13 Jan 2030: 1.0 million @ US\$0.06 27 Feb 2027: 120,884 @ US\$0.14 RSU
Convertible Notes	Carrying value US\$3.8 million (as at 31 st Mar 2025)
Share Price	C\$0.09 (as at 13 th June 2025)
Market Capitalisation	C\$30 million
Cash	C\$2.4million as at 31 st March 2025



⇒ NVRO share price displays some strong positive momentum

OPPORTUNITY OFFERED BY TAILINGS RETREATMENT

Reprocessing of tailings is becoming an ever more important part of the mining industry, driven by the challenges and time in developing primary ore deposits, advances in mineral processing technologies like flotation to make reprocessing more efficient, and the advantages reprocessing brings in terms of remediation, circularity and environmental benefits.

NVRO PROCESS

The Problem: Tailings are not only underutilised assets — they also represent serious environmental and social liabilities. Acid mine drainage, heavy metal leaching and the risk of catastrophic dam failures have heightened regulatory scrutiny and social pressure on mining companies.

The Solution – EnviroGold Global's proprietary NVRO Process uses a hybrid acid leach technology that operates at low temperatures and atmospheric pressure to break sulphide bonds and recover valuable metals. The NVRO process features 95%+ recovery rates for gold and silver, with strong performance on copper and other base metals.

MoU with FRASER ALEXANDER

In January 2025, EnviroGold Global executed a MoU for a global strategic alliance with Fraser Alexander to advance sustainable mining solutions for existing and potential customers.

With over a century of expertise, Fraser Alexander is a leading tailings storage facility (TSF) operator, overseeing more than 50 TSF worldwide. It has a successful track record of research and development and deployment of new technologies.

Fraser Alexander and EnviroGold have identified several customer opportunities to recover large quantities of valuable metals contained with TSF and are collaborating to commercialise these opportunities.

- ⇒ Alliance of EnviroGold proprietary technology with Fraser Alexander operational expertise should bring successful solutions to mining companies
- ⇒ Expected win-win for both parties as well as the customers

ONE EXAMPLE OF TSF OPERATION

Metalkol Roan Tailings Reclamation (RTR) part of Eurasian Resources Group in the Kolwezi area of the DRC consists of **two legacy tailings deposits hosting approximately 110 million tonnes of reserves** (2019). In 2020, Metalkol reached full Phase 1 production capacity and completed Phase 2 construction, with the additional plant increasing its production. In 2021, Metalkol achieved its design capacity for cobalt production and exceeded budget production for both its products, producing 20,718 tonnes of cobalt and 94,807 tonnes of copper.

Unlike conventional mining operations which extract primary ore, copper-cobalt tailings are reclaimed and reprocessed. Since the 1950s previous operators have been releasing these tailings into the environment (including the Musonoi River). Over decades this waste material has accumulated into one of the largest tailings deposits in the world and continues to cause water and dust pollution, negatively impacting local aquatic systems, ecological habitats and surrounding communities. This operation presents a unique opportunity to go beyond 'do no harm' and to progressively address the extensive legacy of environmental degradation and pollution while improving the quality of life of local communities.



SOME TSF DEVELOPMENTS

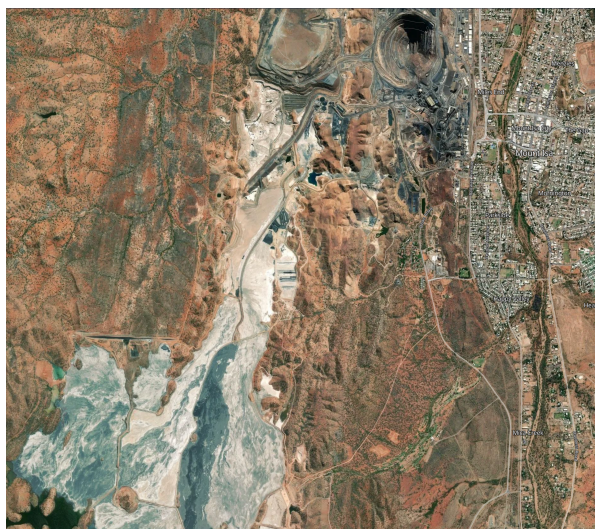
Mount Isa, Queensland, Australia

Glencore plc (LSE/JSE: GLEN) is in discussions with the Queensland government on the future of its Mount Isa copper smelter. Glencore says it is committed to working with third parties to explore options for reprocessing **Mount Isa Mines tailings**.

Flin Flon, Manitoba, Canada

Hudbay Minerals Inc. (TSX/NYSE: HBM) is continuing to advance **Flin Flon tailings** reprocessing opportunities through metallurgical test work and economic evaluation to assess the possibility of producing critical minerals and precious metals in an environmentally friendly way.

⇒ Just two examples of potential customers of EnviroGold's technology



Satellite View of Mount Isa Mines tailings



Aerial view of Flin Flon tailings

PRELIMINARY MODELING & VALUATION

Our high-level modelling is based on EnviroGold 10 June 2025 announcement including some parameters in the following section: "EnviroGold's capital-light business model supports repeatable, global deployment of the NVRO Process™, enabling strong margins without the Company incurring significant capital expenditures for plant ownership. Operational control and execution risk are largely outsourced to experienced partners.

Under this licensing model, the Company expects to:

- Execute its **first license contract within the next 9 months**
- Add **two new license agreements per year** for the following two years
- Scaling to **four new license agreements per year** thereafter.

Each license agreement is projected to generate a minimum of **US\$12m in annual recurring revenue** over an average project life of **eight years**. Following the commissioning of the first commercial plant, EnviroGold anticipates a sharp increase in recurring revenues aligned with its customer pipeline."

PRELIMINARY MODELING & VALUATION

In terms of overhead costs: we assumed A\$7 million (fixed) plus A\$2 million per licence (variable), with a 0.65 A\$/US\$ exchange rate.

Year	Unit	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
New Licences																					
New Licences in Year 1	x	1	1	1	1	1	1	1	1												
New Licences in Year 2	x		2	2	2	2	2	2	2	2											
New Licences in Year 3	x			2	2	2	2	2	2	2	2										
New Licences in Year 4	x				4	4	4	4	4	4	4	4									
New Licences in Year 5	x					4	4	4	4	4	4	4	4								
New Licences in Year 6	x						4	4	4	4	4	4	4	4							
New Licences in Year 7	x							4	4	4	4	4	4	4	4						
New Licences in Year 8	x								4	4	4	4	4	4	4	4					
New Licences in Year 9	x									4	4	4	4	4	4	4	4				
New Licences in Year 10	x										4	4	4	4	4	4	4	4			
New Licences in Year 11	x											4	4	4	4	4	4	4	4		
New Licences in Year 12	x												4	4	4	4	4	4	4	4	
New Licences in Year 13	x													4	4	4	4	4	4	4	4
New Licences in Year 14	x														4	4	4	4	4	4	4
New Licences in Year 15	x															4	4	4	4	4	4
New Licences in Year 16	x																4	4	4	4	4
New Licences in Year 17	x																	4	4	4	4
New Licences in Year 18	x																		4	4	4
New Licences in Year 19	x																			4	4
New Licences in Year 20	x																				4
Total Licences	x																				
Revenue																					
Revenue per Licence	US\$m	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12
Annual Recurrent Revenue	US\$m	12	36	60	108	156	204	252	300	336	360	384	384	384	384	384	384	384	384	384	384
Costs																					
Overhead costs fixed	US\$m	(4.6)	(4.6)	(4.6)	(4.6)	(4.6)	(4.6)	(4.6)	(4.6)	(4.6)	(4.6)	(4.6)	(4.6)	(4.6)	(4.6)	(4.6)	(4.6)	(4.6)	(4.6)	(4.6)	(4.6)
Overhead costs variable	US\$m	(1.2)	(3.5)	(5.9)	(10.5)	(15.2)	(19.9)	(24.6)	(29.3)	(32.8)	(35.1)	(37.4)	(37.4)	(37.4)	(37.4)	(37.4)	(37.4)	(37.4)	(37.4)	(37.4)	(37.4)
Overhead costs	US\$m	(5.7)	(8.1)	(10.4)	(15.1)	(19.8)	(24.4)	(29.1)	(33.8)	(37.3)	(39.7)	(42.0)	(42.0)	(42.0)	(42.0)	(42.0)	(42.0)	(42.0)	(42.0)	(42.0)	(42.0)
EBITDA	US\$m	6.3	27.9	49.6	92.9	136.2	179.6	222.9	266.2	298.7	320.4	342.0	342.0	342.0	342.0	342.0	342.0	342.0	342.0	342.0	342.0

Early commercial stage metallurgical tech companies with established pilot operations can attract an EV/EBITDA multiple of 5-10x. This multiple could increase to 12-15x if the company operates in a niche market, has commercial agreements and a clear licensing path, which EnviroGold Global is about to demonstrate in the next 12 months. Considering those figures and multiples, EnviroGold appears to be **on the cusp of phenomenal growth**.

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BOARD & MANAGEMENT

Paul McRae – Non-Executive Chair – Mr. McRae brings a distinguished 40-year career in mine project development to EnviroGold Global. He has successfully led several projects through study phases, implementation, and production with capital expenditures exceeding \$1 billion. Mr. McRae has served on the boards of various exploration companies with a focus on governance, technology, and project development. He holds a B.A Sc., Mining Engineering from Queens University, Ontario, Canada.

David Cam – CEO, Founder, Executive Director – David Cam is a seasoned entrepreneur with over 40 years of experience leading ventures at the intersection of sustainability, innovation, and the circular economy. As CEO and Founder of EnviroGold Global, he drives the commercialisation of clean technologies that recover value from mining and industrial waste. David has a proven track record in business development, strategic leadership, and negotiating high-impact global partnerships.

Allan Bezanson – Non-Executive Director – Allan has spent his 35-year career building and investing in high-growth companies. He previously served as Managing Director of Nowsco, President of Oballan Capital, Managing Partner of Cornerstone Capital, Director of Votur Analytics Corp, and CEO & Director of FCF Capital where he led major investments in Polaris Infrastructure and Founders Advantage.

Phil Creagh – Corporate Counsel – Phil is chairman of partners of Hamilton Locke New Zealand Limited and also serves on the advisory board of leading Cook Islands wealth solutions and asset protection-oriented trustee company. Prior to Hamilton Locke and its predecessor firm Phil served for six years on the managing board of another leading Australasian law firm. Phil has over 40 years of experience in the legal industry, and his wide expertise includes advising on major project establishment and contracting, new energy initiatives, civil litigation strategy and dispute resolution, corporate and commercial law advice, borrower side financings, and balance sheet and debt restructuring strategies and workouts.

John Brabazon – Independent Director – Mr. Brabazon's background includes 40 years in the capital markets and as a professional director. He is the former Chairman of New Zealand Mint Limited and a Director of Dairy Farms NZ Limited. He is a former Director of Auckland International Airport Limited (listed on the NZX) and New Zealand Government owned Accident Compensation Corporation, including being a former member of the NZ\$50 billion ACC Investment Fund as well as its Risk Assurance and Audit Committee. Mr. Brabazon's professional qualifications include a Bachelor of Commerce from the University of Auckland, a Chartered Fellow of the Institute of Directors in New Zealand, and a Fellow of the Financial Services Institute of Australasia.

Harold Wolkin – Independent Director – Harold is an investment banker with over 30 years of industry experience. He spent 25 years at BMO and then served as Executive Vice-President and Head of Investment Banking for Dundee Capital Markets. Harold now serves on several public company boards, including Diamond Estates Wines & Spirits Inc. and Baylin Technologies.

Grant Freeman – Chief Operating Officer – Grant has over 20 years of experience in the mining and finance sectors. Mr Freeman has previously served as CEO of Los Calatos Holding Limited, a significant copper project in Peru, owned by private equity, and as Managing Director for Mining Investment Banking Groups, including Casimir Capital (Asia Pacific) Pty Ltd and Transocean Securities.

Brock Hill – Chief Technology Officer – Brock has extensive international experience in the mineral development and energy resources industries. His career includes senior positions with KBR and WorleyParsons where he focused on beneficial re-use of formation water derived from coal seam gas for each of the four major LNG projects being constructed in Gladstone.

Royston Denyschen – Chief Operating Officer – Royston brings over 25 years of experience in international business development, metals and minerals trading, logistics and strategic growth. He has held senior leadership roles at Transamine and Manica Africa, where he successfully expanded business networks and managed large-scale operations across Africa and Australia.

⇒ **Highly credentialed team to implement NVRO's technology**