

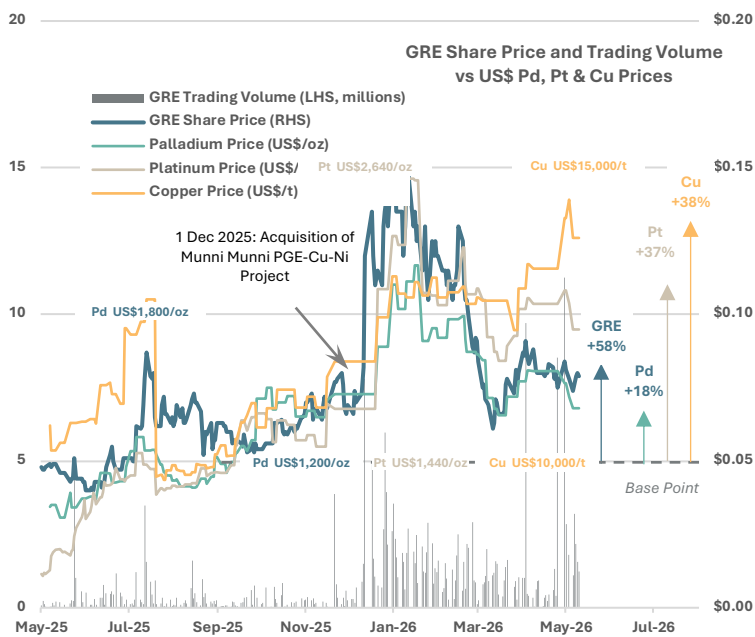
**COMPANY OVERVIEW**

Greentech Metals Ltd (ASX: GRE) is an Australian exploration and development company focused on two key projects: the Munni Munni PGE-Cu-Ni project (80%) acquired in December 2025 (transaction completed in Feb 2026) and the Whundo Cu-Au-Zn project (100%). The Munni Munni Project tenement package included four mining leases and two exploration tenements. In addition, GRE purchased 100% of two additional exploration tenements at Munni Munni South. The collective tenement package consisting of ML's and EL's totals 346km<sup>2</sup> in the Tier 1 mining jurisdiction of the Pilbara, Western Australia, about 10km away from the Whundo deposit.

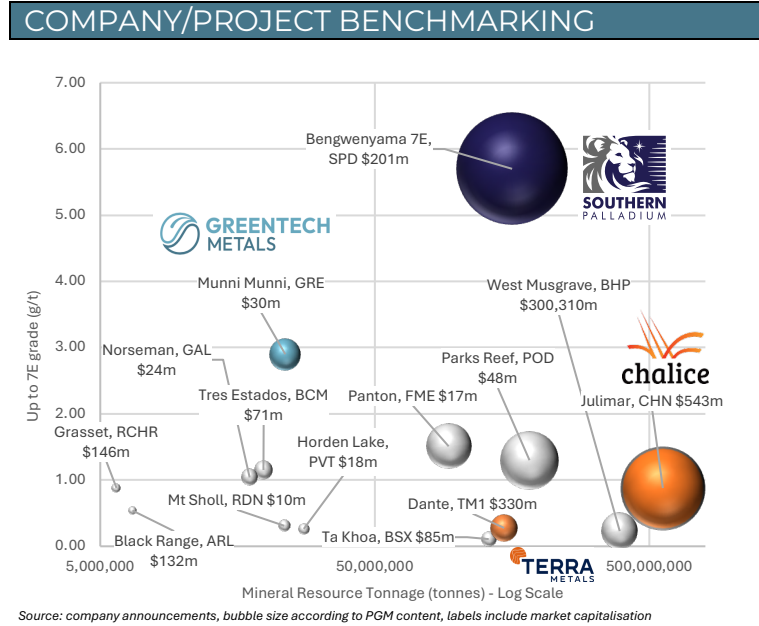
**CORPORATE OVERVIEW**

GRE Shares	274.5 million fully paid ordinary shares
GREO Options	29.4 million listed options @ \$0.12 expiry 9 Jan 28
Options & Performance Rights	7 Jul 2026: 6.5m @ 0.225
	9 Nov 2026: 12.5m @ \$0.225
	8 Feb 2027: 0.6m @ \$0.3, 0.5m @ \$0.4, 0.5m @ \$0.5
	9 Jul 2027: 1.25m @ \$0.16
	4 Sep 2027: 1.25m @ \$0.16
	9 Nov 2027: 4.75m @ \$0.16, 10m @ \$0.30
	20 Dec 2027: 1.5m @ \$0.20
	28 Jan 2029: 20m @ \$0.0825
2 Mar 2031: 3m @ \$0.25	
	15.0 million performance rights
Share Price	A\$0.079 (as at 22 <sup>nd</sup> May 2026)
Market Cap.	A\$29.6 million
Cash	A\$2.389 million as at 31 <sup>st</sup> March 2026 + \$7.0 million (\$7.5m May placement net of fees)
Enterprise Val.	A\$20.2 million

- ⇒ Well-funded for exploration and evaluation activities including resource delineation drilling, mineral resource estimates and metallurgical testing
- ⇒ Existing and recent new support from institutional investors such as Nero Fund, Regal Funds Management and Resource Capital Funds as well as high-net-worth individuals



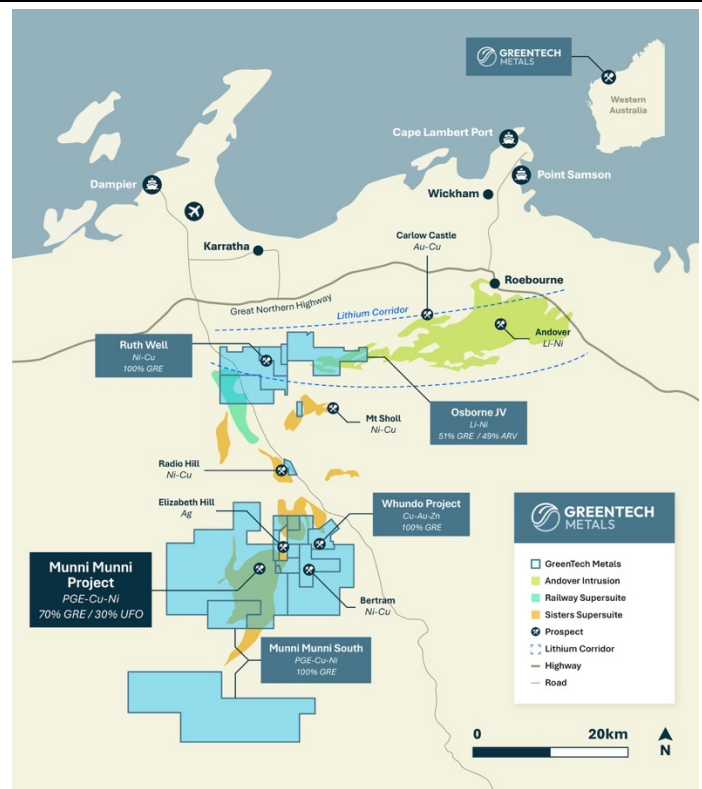
- ⇒ Investor interest increased after Munni Munni acquisition
- ⇒ GRE share price correlated and leveraged to PGE prices
- ⇒ Opportunity for further leverage with all-time-high copper prices and news flow including larger MRE with both copper and nickel



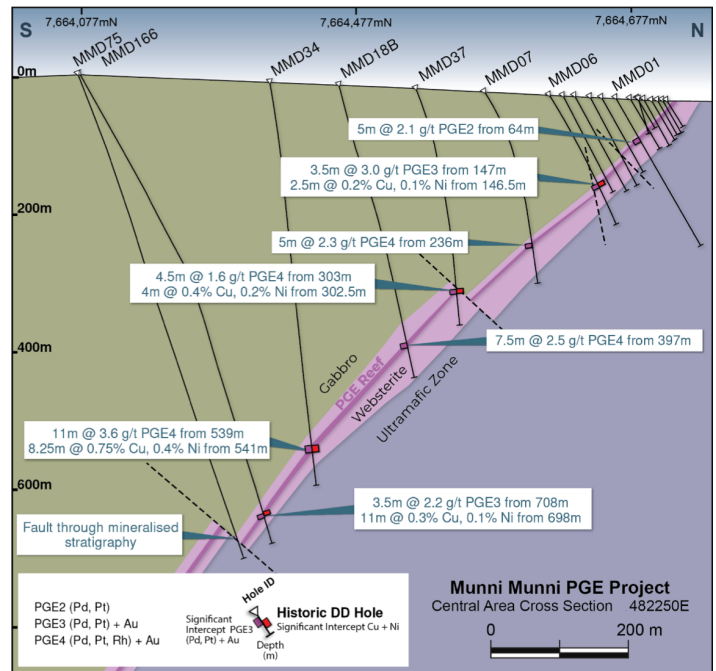
Based solely on the Platinum Group Elements (PGE) mineral resource, GRE appears undervalued. Could the upcoming expanded mineral resource estimate including both copper and nickel be a catalyst for a significant re-rating in line with the market values of Chalice Mining (ASX: CHN) or Terra Metals (ASX: TM1)?

**MUNNI MUNNI PROJECT HIGHLIGHTS**

- Tenure / Location / Infrastructure
- The tenement package purchased (80%) includes four mining leases and two exploration tenements.
- In addition, GRE purchased 100% of an additional two exploration tenements at Munni Munni South.
- The collective tenement package consisting of ML's and EL's totals 346km<sup>2</sup> in the Tier 1 mining jurisdiction of the Pilbara, Western Australia, adjacent to the company's Whundo copper-gold deposit.

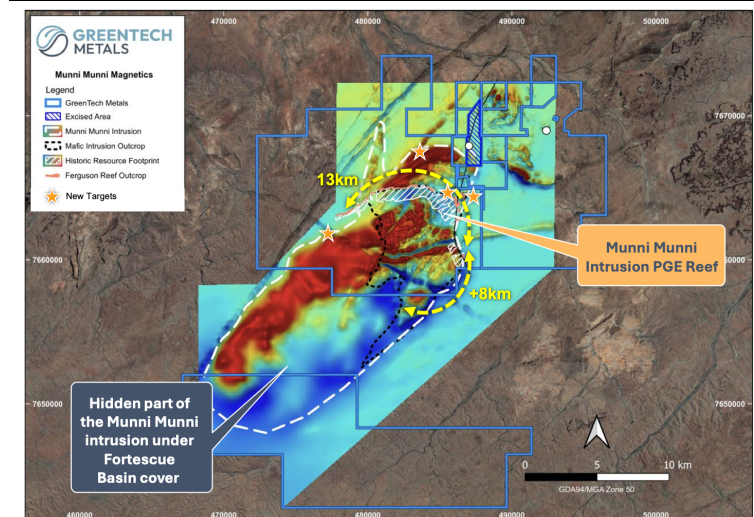


<b>Geology / Mineralisation</b>	<ul style="list-style-type: none"> <li>The project is associated with the Munni Munni layered mafic intrusion and represents one of Australia's most significant occurrences of platinum group elements (PGE).</li> <li>The mineralisation which comprises platinum, palladium, rhodium, gold and also copper and nickel is hosted by the large, laterally continuous Ferguson Reef.</li> <li>Historic drilling and metallurgical work have confirmed strong PGE grades within the Ferguson Reef, situated within one of Australia's largest layered PGE-bearing systems</li> </ul> <p>⇒ <b>Geological and mineralisation continuity is a key determinant in delineating (subject to further drilling) a substantial mineral resource</b></p>
<b>Previous Development Activity</b>	<ul style="list-style-type: none"> <li>Multiple operators advanced the project through substantial drilling, testwork and resource modelling which established a significant JORC (2004) resource. This earlier development stalled mainly due to weaker PGE prices at the time.</li> </ul>
<b>Mineral Resource Estimate</b>	<ul style="list-style-type: none"> <li>Historic JORC (2004) Mineral Resource of 24 Mt @ 2.9 g/t 4E (PGE +Au) for 2.2 Moz using a 1.9 g/t PGE cut-off grade resulting in a mineral resource outline constrained to the high PGE grade part of the reef</li> </ul> <p>⇒ <b>Historical resource provides a sound base, with potential to incorporate additional shallow, lower-grade PGE and Cu-Ni mineralisation as well as further high-grade PGE mineralisation outside of the historical resource</b></p> <p>⇒ <b>Updated MRE to use a Net Smelter Return (NSR) so that all metals can contribute to an increased tonnage and valuable metal content</b></p> <p>⇒ <b>A significant part of the resource definition drilling has already been undertaken, reducing time and cost to update the mineral resource estimate</b></p>
<b>Exploration Upside</b>	<ul style="list-style-type: none"> <li>Mineralisation remains open along strike and at depth, with drilling across the now-consolidated tenure expected to unlock additional resources</li> <li>Current MRE is focused on the PGE reef, but the drill hole database indicates two opportunities:                         <ul style="list-style-type: none"> <li>Extend the MRE outline to include Cu and Ni mineralisation surrounding the reef</li> <li>Add the Cu-Ni mineralisation pervasive within the gabbro hanging wall in which chalcopyrite has been observed in diamond drill core but not assayed</li> </ul> </li> </ul> <p>⇒ <b>Opportunity to add significant value quickly through remodelling the mineral resource</b></p> <p>⇒ <b>Potential to delineate an additional high tonnage, low grade copper + nickel mineral resource starting from surface within the hanging wall</b></p>
<b>Processing Pathway</b>	<ul style="list-style-type: none"> <li>Historical metallurgical studies indicate the mineralisation responds well to traditional flotation and concentration techniques.</li> </ul> <p>⇒ <b>Low risk ore processing and flow chart</b></p>
<b>Development/ Permitting Pathway</b>	<ul style="list-style-type: none"> <li>Located on granted mining leases in the Pilbara region of Western Australia</li> <li>Proximity to the Radio Hill processing facility (third-party owned; GRE has no current agreement in place).</li> </ul>



Source: GRE

<b>EXPLORATION PROGRAMS</b>	
<b>2026 exploration activities</b>	<ul style="list-style-type: none"> <li>Soil and rock chip sampling for north-western websterite zones – potential repeats of PGE reefs lower in ultra-mafic sequence</li> <li>FLEM geophysical surveys targeting Cu+Ni surface anomalies on Eastern and Western limbs of intrusion</li> </ul>
<b>Works programme design for Q2-Q3 2026</b>	<ul style="list-style-type: none"> <li>Balance de-risking of historic resource and building geological understanding</li> <li>Unlock scale potential – design to be driven by pending results</li> </ul>
<b>News Flow</b>	<ul style="list-style-type: none"> <li>New drill targets beyond the Ferguson Reef</li> <li>Drilling and re-sampling results</li> <li>Refined exploration strategy</li> <li>Metallurgical testwork and flowsheet</li> <li>Mineral resource estimates:                         <ul style="list-style-type: none"> <li>considering a wider resource outline</li> <li>considering an extended resource outline along strike and potential reef repeats</li> <li>adding Cu and Ni to the PGE's (via NSR)</li> <li>adding a new potential Cu-Ni only domain</li> </ul> </li> </ul>

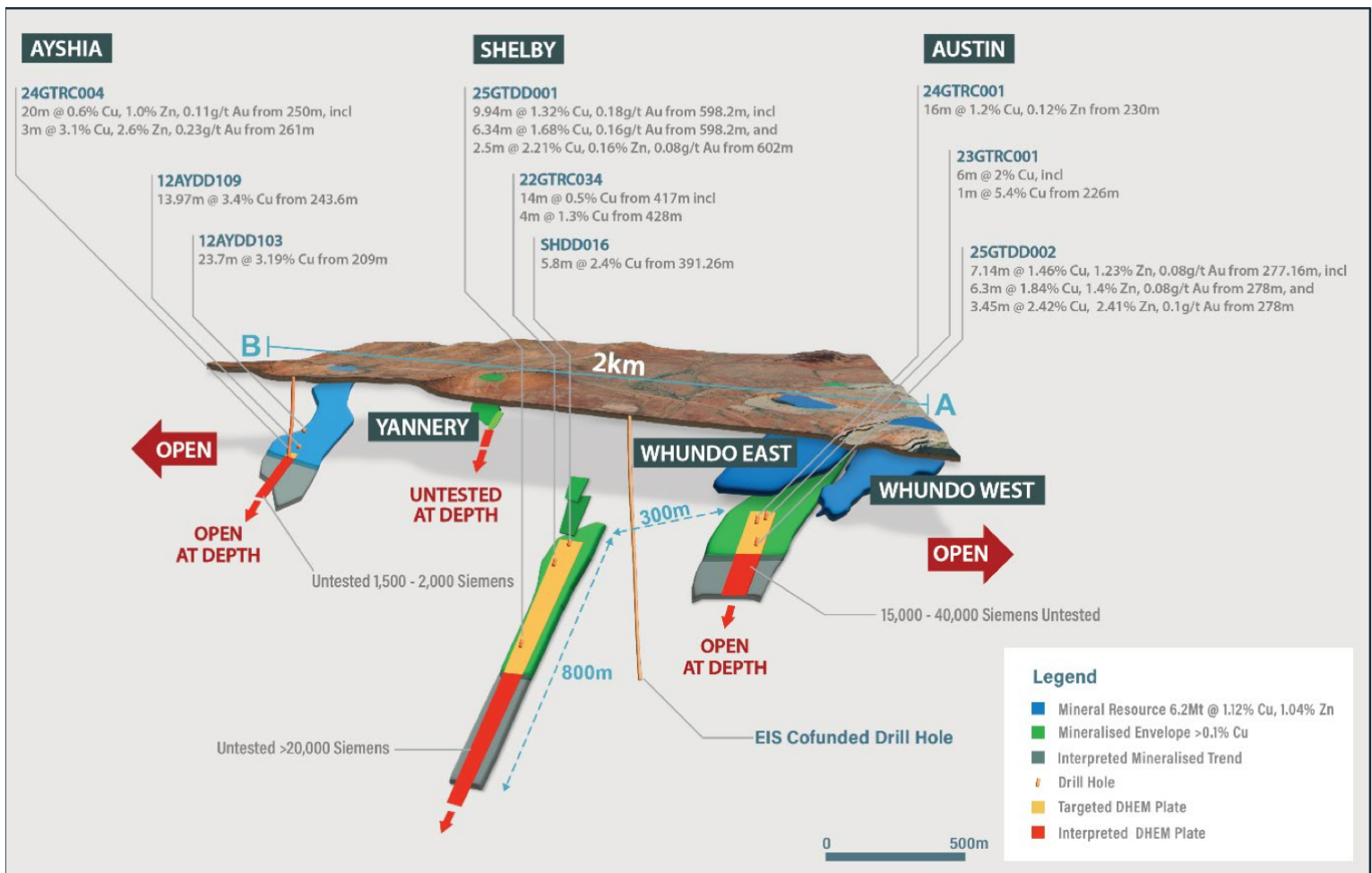


**WHUNDO COPPER-GOLD PROJECT**

Location / Tenure	<ul style="list-style-type: none"> <li>Whundo is located 10km from Munni Munni</li> <li>Deposits are on granted Mining Leases</li> <li>Whundo is located 12.5 km southeast of the Radio Hill processing plant (Artemis Resources)</li> <li>Whundo is located 100 km west-southwest of Whim Creek (Anax Metals)</li> </ul>
Geology	<ul style="list-style-type: none"> <li>Volcanic Massive Sulphide (VMS) system comprised of six known Cu-Zn-Au massive bodies along 2km of a prospective contact</li> <li>⇒ VMS are one of the best deposit types to be explored by juniors as they deliver high grade, high value mineral resources from limited drilling</li> <li>⇒ Those high-grade mineral resources typically lead to optimal development capex and opex</li> </ul>
Mineral Resource	<ul style="list-style-type: none"> <li>Current JORC (2012) compliant MRE of 6.2 million tonnes @ 1.12% Cu and 1.04% Zn (71% indicated and 29% inferred)</li> <li>Resource is shallow starting from surface and is amenable to open-cut mining</li> <li>⇒ Modest but high-grade mineral resource</li> <li>⇒ Including gold to the MRE will add value</li> <li>⇒ Mineral resource is shallow, reducing both future capital and operating costs</li> </ul>

**Exploration Upside**

- All holes targeting Electro-Magnetic plates to date have intersected mineralisation
- In March 2026, GRE completed a 575m drill hole at Whundo designed to test for continuity between the Austin and Shelby mineralised shoots. Mineralisation was successfully confirmed within the hole, assay results are expected in May 2026
- Additionally, a subsequent Downhole Electromagnetic (DHEM) survey confirmed near-hole anomalies associated with the mineralised zone. Notably, the DHEM survey was able to detect both the Austin and Shelby shoots, suggesting that these two shoots are wider than previously interpreted
- ⇒ Geological interpretation confirmed and exploration strategy validated
- ⇒ VMS deposits typically form in clusters
- ⇒ Opportunity to discover other VMS bodies and increase the MRE substantially

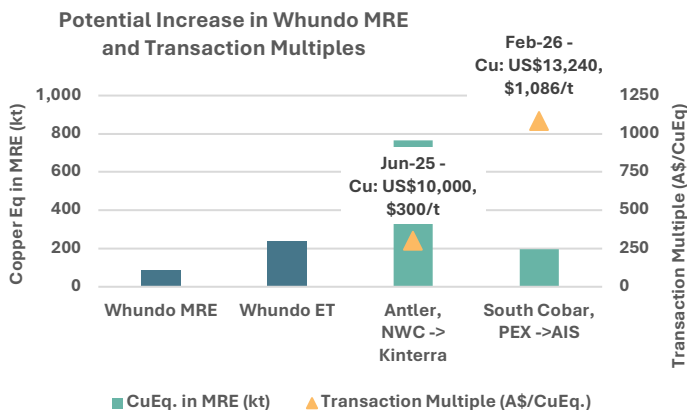


## WHUNDO COPPER-GOLD PROJECT

### Development Pathways

- Potential to integrate with Munni Munni, or
- Pursue toll treatment opportunities at the Radio Hill 500,000 tpa plant owned by Artemis Resources (ASX: ARV) or at the Whim Creek project developed by Anax Metals (ASX: ANX)
- ⇒ The Radio Hill processing plant is an established Ni-Cu concentrator with an integrated gravity gold circuit currently on care and maintenance
- ⇒ The amalgamation of the Whundo and Whim Creek assets would result in a combined resource base of 17.2 million tonnes with over 185,000 tonnes of contained copper and 256,000 tonnes of contained zinc
- ⇒ Potential benefits resulting from the amalgamated project could include:
  - Operational efficiencies resulting from single operator's mining and processing teams
  - Better open pit mining contract rates due to increased mine-life
  - More favourable funding and offtake terms under a larger Project
  - Reduction in fixed costs due to economies of scale
  - Reduction in environmental footprint due to utilisation of single processing facility

## WHUNDO POTENTIAL UPSIDE VALUE



Source: company announcements, Terra Studio

Based solely on the Whundo mineral resource (MRE), GRE trades at about \$150/t CuEq. According to the Whundo exploration target (ET, which omits the gold mineralisation), the copper equivalent content in the MRE could increase by a factor of 2x to 3.3x. Gold will add further value. Then assuming a transaction multiple of \$300/t as observed for the acquisition of Antler, the value could double again.

## BOARD & MANAGEMENT

**Simon Kidston – Non-Executive Chair** – Mr Simon Kidston is a highly experienced company director and entrepreneur with more than 30 years' experience across the resources and energy sectors. He has an established record of founding, financing, and building successful ASX-listed companies, delivering strong outcomes for shareholders through strategic leadership and disciplined project execution. Mr Kidston co-founded and served as Executive Director of Genex Power Ltd (ASX: GNX), where he led the company's evolution from start-up concept to

one of Australia's leading renewable energy developers. Under his leadership, Genex delivered a portfolio of clean energy assets, including the flagship Kidston Pumped Storage Hydro Project in Queensland, before being acquired by Japan's J-Power in July 2024 for an enterprise value of approximately \$1.2 billion. Earlier in his career, Mr Kidston held senior roles in investment banking with Macquarie Bank, HSBC and Helmsec Global Capital, specialising in project finance, M&A and Equity Capital Markets within the natural resources sector. At GreenTech Metals, Mr Kidston provides strategic direction and capital-markets expertise to accelerate the company's growth, leveraging its strong Pilbara land position and pursuing new opportunities in critical metals to create long-term shareholder value.

**James Rattenbury – Chief Executive Officer** – Mr Rattenbury has 18 years' experience in the resources industry, working in mining and exploration as a geologist, and in private equity mining finance with a global investment focus. He was previously an Investment Principal at Resource Capital Funds, where his responsibilities included the evaluation, execution and management of mining investments. His role also included serving as an Investment Committee Member, with a focus on assessing exploration strategy, technical de-risking and value creation in junior mining companies.

Prior to transitioning into mining finance, James worked as a geologist with OceanaGold and Fortescue.

**Thomas Reddicliffe – Non-Executive Director & Technical Consultant** – Mr Reddicliffe is a geologist with some 40 years of largely Australian-focused exploration and evaluation experience having graduated with an Honours degree in Geology in 1974 from the University of Queensland, and a MSc (Ore Resource Geology) from the University of Western Australia in 1999. Mr Reddicliffe is a Fellow of the Australian Institute of Mining and Metallurgy. Mr Reddicliffe is currently Non-Executive Director of West Coast Silver Ltd (ASX:WCE) and Non-Executive Director of Gibb River Diamonds Limited (ASX:GIB).

**Stefan Murphy – Non-Executive Director** – Mr Murphy is an experienced mining executive with a strong operational, technical and corporate background. He is currently Managing Director of CZR Resources, where he led the development of the Robe Mesa iron ore project in the Pilbara which was ultimately sold to Rio Tinto and the Robe River Joint Venture partners. His expertise in integrated mine-to-port logistics, project development and bulk commodity marketing has been instrumental in progressing large-scale resource projects across Australia. Mr Murphy began his career as a mine geologist with BHP in the Pilbara and has accumulated more than 20 years' experience across exploration, mine development, operations and corporate finance roles in Australia and the UK. He holds an MBA and has extensive experience in capital markets and M&A.

**Dr Kevin Frost – Technical Advisor (Geology)** – Dr Kevin Frost is a highly respected Australian exploration geologist with more than 25 years' experience in the discovery and evaluation of base metal and precious metal deposits across Australia. He is well regarded discovery specialist with an exceptional track record in identifying Tier1 mineral deposits. Dr Frost is a dual recipient of the AMEC Prospector Award for his role in two major Western Australian discoveries: Chalice Mining's Gonneville PGE-Ni-Cu-Co-Au Deposit (2022) – an internationally significant discovery recognised globally when the discovery team was awarded the 2023 PDAC Thayer Lindsley Award for excellence in global mineral exploration. Spotted Quoll Deposit (2009) – one of Australia's highest-grade nickel discoveries, made during his earlier work with Western Areas. His earlier career includes a key member of the geological team responsible for the discovery of the Flying Fox nickel deposits, further cementing his reputation for unravelling structurally complex, high-grade mineralised systems in Archean greenstone belts.

⇒ Highly credentialed team to explore and develop the Munni Munni and Whundo projects

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