

## COMPANY OVERVIEW / FLAGSHIP PROJECT

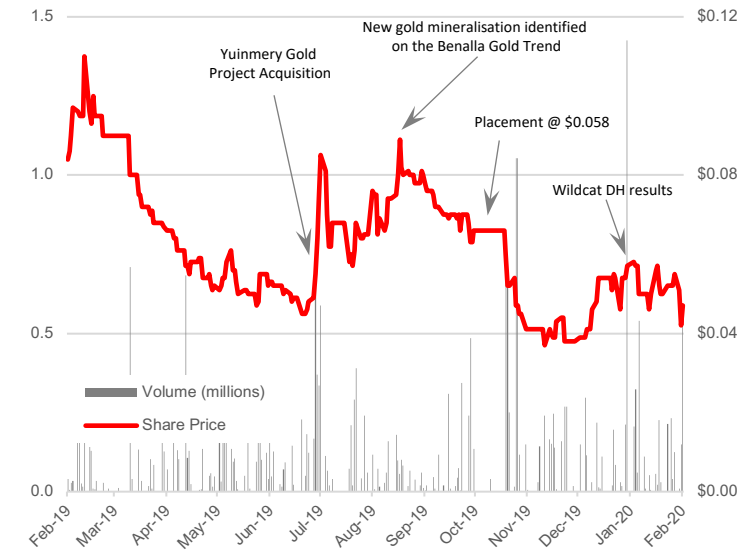
Golden Mile Resources Ltd (ASX: **G88**) is a mineral exploration & development company, with a portfolio of highly prospective gold and nickel tenements located in Western Australia.

## KEY ELEMENTS OF STRATEGY

- G88 current objective is to make a gold discovery.
1. G88 has assembled some geologically prospective ground holdings in strategic locations
  2. G88 is exploring a number of projects in parallel to maximise the number of drilling targets and chances of success
  3. Exploration programs are optimised to minimise cash burn

## CORPORATE OVERVIEW (AUD)

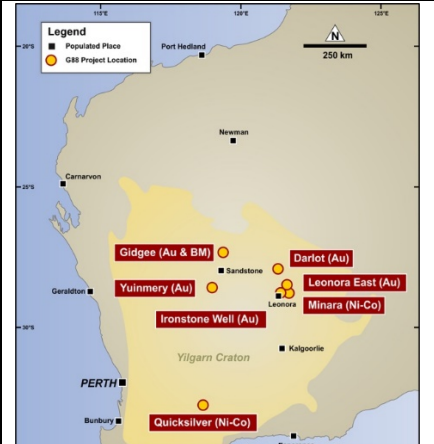
Shares	71.7 million ordinary fully paid shares
Options	14 Jun 2020: 2.350m \$0.30 options
	24 Oct 2020: 4.425m \$0.30 options
	1 Aug 2021: 0.4 million \$0.30 options
	24 Sep 2021: 0.75m \$0.30 options
	23 Sep 2022: 1.0 million \$0.10 options
	24 Jan 2023: 3.0 million \$0.15 options
	29 Nov 2023: 1.0 million \$0.23 options
Share Price	\$0.047
	Market Cap. \$3.6 million
	Cash \$0.9 million as at 31 December 2019
⇒ Highly leverage to exploration success	



⇒ Recent exploration results have attracted investors interest

## COMPANY PORTFOLIO

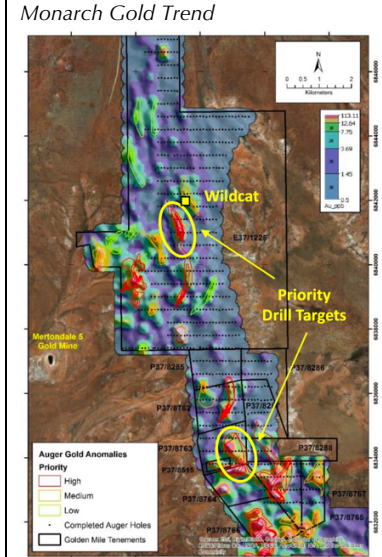
G88 portfolio includes a suite of gold projects in the North-Eastern Goldfields which include the **Leonora East**, Ironstone Well, Darlot and Gidgee projects and the recent acquisition of **Yuinmery** project in the Youanmi gold mining district. In addition, Golden Mile holds two nickel-cobalt projects, namely the Quicksilver project in the South West Mineral Field and the Minara project.



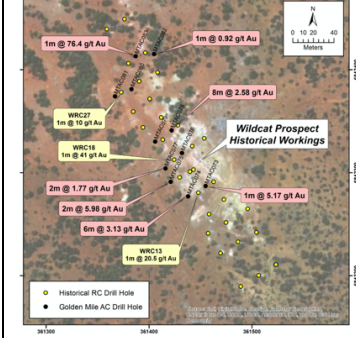
## 2020 EXPLORATION PROGRAM

- G88 exploration program is focused on three key projects:
1. Leonora East – Monarch Gold Trend: RC drilling to extend recently intersected high-grade gold mineralisation
  2. Leonora East – Benalla Gold Trend: aircore drilling program to test geochemical targets along strike from Cardinia Gold Camp
  3. Yuinmery Gold Project: fieldwork program to identify drilling targets
- Statutory work permits are in place for all project areas.

## Leonora East Project: Wildcat Prospect



Surface image of the historical workings at the Wildcat Prospect showing collar locations of the historical RC percussion drill holes and the AC drill holes completed by Golden Mile. Significant intersections are shown for both RC drill holes (yellow) and the AC drill holes (red).



### Monarch Gold Trend

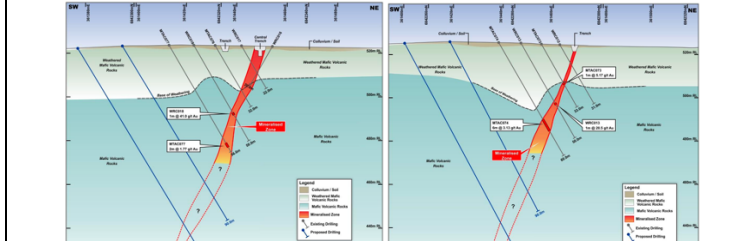
- Prospective N to NNW-trending mineralised structures
  - More than 11km of strike
  - Part of the Mertondale Shear Zone
  - Adjacent to Kin Mining NL Mertondale developments (ASX: KIN, market cap. \$35m) and NTM Gold Ltd (ASX: NTM, market cap. \$46m) Redcliff Project
  - Numerous geochemical gold anomalies identified
- ⇒ High prospectivity and potential value

### Recent Aircore Drill Results

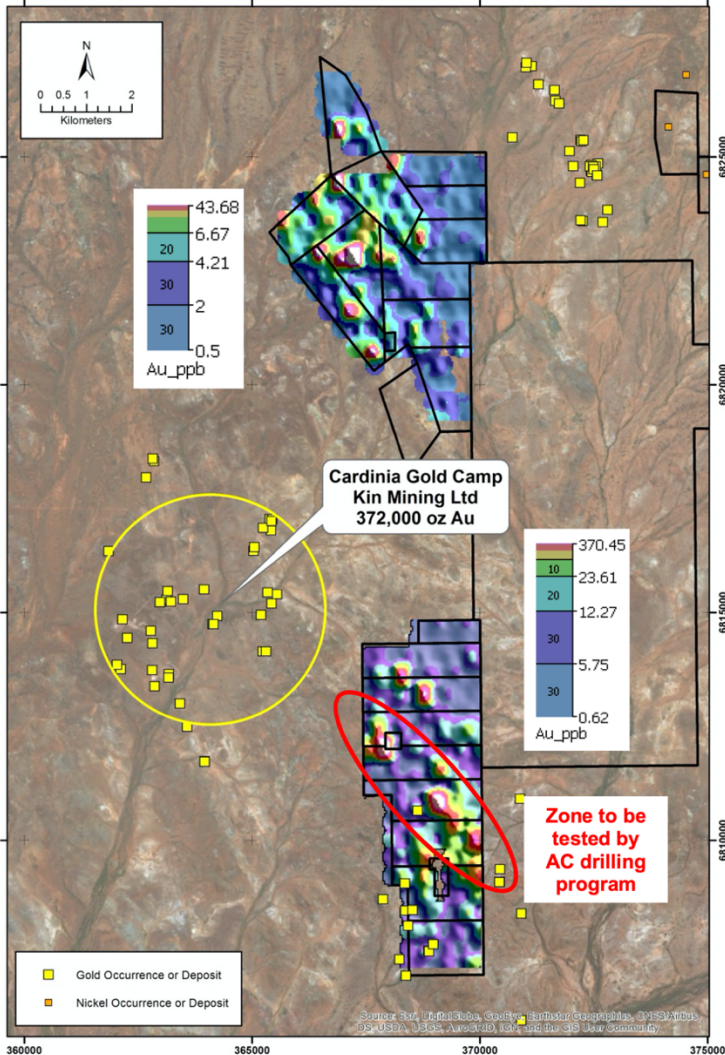
- MTAC083, 1m @ 76.4 g/t gold from 37m
  - MTAC074, 6m @ 3.13 g/t gold from 40m (including 1m @ 11.4 g/t gold)
  - MTAC078, 8m @ 2.58 g/t gold from 28m
  - MTAC075, 2m @ 5.98 g/t gold from 55m
  - MTAC073, 1m @ 5.17 g/t gold from 21m
- ⇒ Narrow intercepts, but high grade and close to surface

### Follow up RC Drilling Program

- 20 holes for 2,000m of drilling
  - Testing depth and strike extent of known mineralisation
  - February 2020 completion with assay results expected in March.
- ⇒ Potential discovery of significance



## Leonora East Project: Benalla Gold Trend



Results of Golden Mile's auger sampling (gridded Au values) showing the distribution of gold anomalies along the Benalla Gold Trend tenements

### 2019 Geochemical Survey Results

- Gold anomalism extends over more than 10 kilometres of strike
  - Similar geological terrane to the Cardinia gold camp where a 372,000 oz gold resource has been defined by Kin Mining NL (ASX: KIN, market cap \$35m) and for which a positive PFS has been completed in August 2019
- ⇒ The Benalla Gold Trend is likely to contain a significant gold system

### Follow Up Aircore Drill Program

- 60 holes for 2,500m of drilling
- First quarter 2020 completion

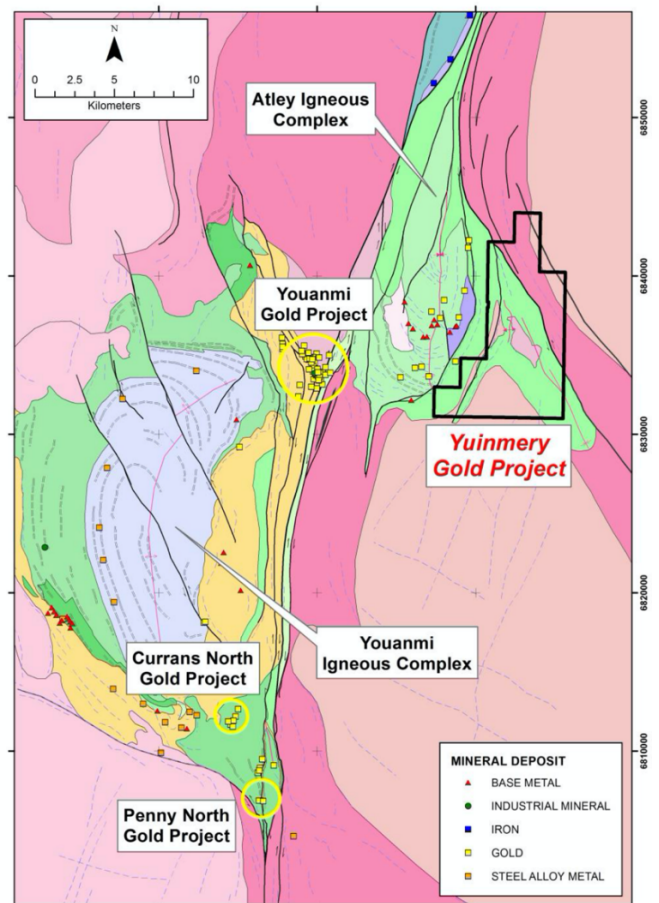
## Yuinmery Gold Project

### Youanmi Gold Mining District

- This District has recently enjoyed a surge of exploration activity and investors' attention due to the success of several companies, with high-grade drilling intersections made by Spectrum Metals Ltd (SPX) at the Penny North/West gold project and by Venus Metals Corporation Ltd (VMC) and Rox Resources Limited (RXL) at Currans North.

## Yuinmery Gold Project

- Penny West is one of the highest-grade undeveloped gold assets in Australia with a gold resource currently of 799,000t @ 13.8 g/t for 355,500 oz
  - Spectrum Metals has received a takeover offer from Ramelius Resources Ltd (ASX: RMS) with a 70% premium to SPX 30-day volume weighted average price valuing SPX at \$208m
  - RXL and VMC market capitalisations are \$41m and \$30m respectively as at 25 Feb 2020
- ⇒ High prospectivity and market interest  
⇒ RMS paying an outstanding A\$584/oz resource multiple



Regional geology map of the Yuinmery Gold Project (EL57/1043)

### Compilation of Historical Exploration

- Geochemical anomalies
  - RAB drilling completed in the area has returned some anomalous gold values
  - Prospectors have recovered alluvial gold and large gold nuggets from near-surface decomposed quartz veins
  - Structure, lithology and mineralisation show similarities with Penny West deposit
- ⇒ Numerous positive indicators

### Field Work Program

- Geological mapping
  - Infill soil sampling
  - Ground magnetics
- ⇒ Aiming to define potential drill targets