

COMPANY OVERVIEW / FLAGSHIP PROJECT

BMC (UK) Limited is currently developing the Kudz Ze Kayah project in south east Yukon, Canada. The project is expected to produce high grade zinc, copper and lead concentrates with significant gold and silver credits.

KEY ELEMENTS OF BMC STRATEGY

The strategy consists of the following key elements:

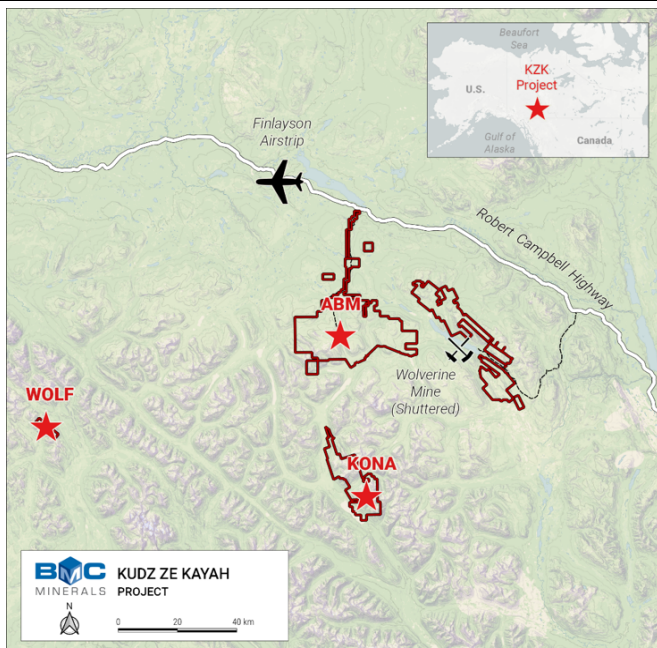
1. Executive and management team with a track record of discovery, development and operation of zinc and other base metals projects worldwide
2. Identification and development of quality projects within regions with highly established mining codes
3. Operate within social license and progress active community commitment structures in terms of direct employment/skills training and secondary social contributions
4. Commitment of shareholders to support the execution of the company's business plan. This investment has been structured as a 'line of equity' to the company with draw-downs as required subject to business agreements

BOARD & MANAGEMENT TEAM

Board	Gary Comb – Chairman Scott Donaldson – CEO & Executive Director Neil Martin – Exec. Director Explor. & Development GNRI – Three non-executive directors including David Ellis, Managing Director of GNRI
Management	George Smith – Group Engineer Julian Tambyrajah – Chief Financial Officer

PROPERTY DESCRIPTION AND LOCATION

Location On the northern flank of the Pelly Mountain Range, 260km northwest of Watson Lake and 115km southeast of Ross River, Yukon. The project area lies 23km south of Finlayson Lake and 25km west of the Wolverine Mine.



Mineral Claims	BMC holds a total of 879 contiguous Minerals Claims that make the KZK Project.
First Nations	The KZK property lies within the traditional territory of the Kaska First Nations and is covered by a Socio-Economic Participation Agreement (SEPA) which the parties have agreed to update.

PROPERTY DESCRIPTION AND LOCATION

Infrastructure The KZK project is located 24km from the Robert Campbell Highway and the Finlayson airstrip is 15km by road northwest of the KZK project. The closest grid power is at Faro, approximately 150km northwest. The nearest deep-water ports for concentrate shipment are 870km to the southwest at Skagway (Alaska) and 905km by road to the south at Stewart (British Columbia).



KUDZ ZE KAYAH PROJECT HISTORY

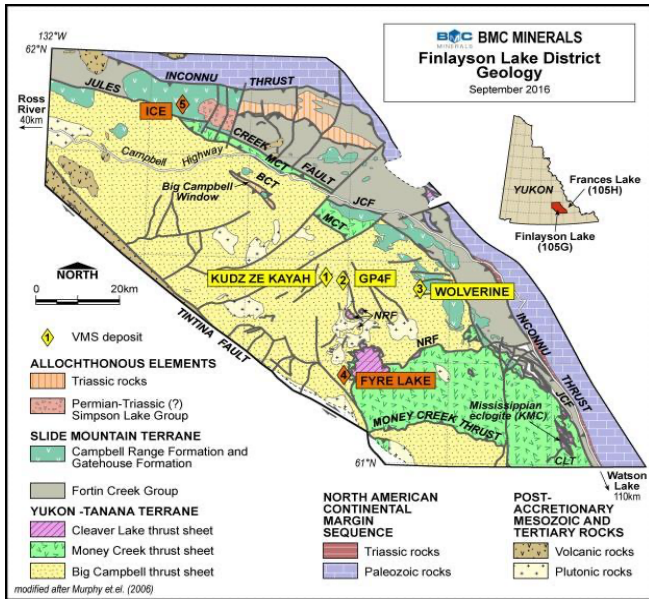
Exploration, Development and Evaluation Studies	<p>1993-1998: Cominco undertook soil sampling, geological mapping, geophysical surveys, diamond core drilling (171 holes for 24,928m), geotechnical investigations, mine planning, bulk metallurgical sampling, environmental monitoring, archaeological studies</p> <p>⇒ 1995 Pre-Feasibility Study</p> <p>2015-2020: BMC undertook extensive data validation, diamond drilling, geophysical surveys, geological mapping, geochemical sampling as well as relogging and resampling historical drill core</p> <p>⇒ May 2016 Pre-Feasibility Study</p> <p>⇒ July 2019 Definitive Feasibility Study</p>
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GEOLOGY AND MINERALISATION

- The KZK Project is located within the Finlayson Lake District (FLD) of the Yukon-Tanana terrane, which underlies much of central Yukon and parts of Alaska and British Columbia to the west of the Selwyn Basin.
- The FLD hosts numerous volcanic-hosted base metal sulphide deposits that collectively contain in excess of 50 Mt of base and precious metal rich sulphide mineralisation.
 - ⇒ Region contains economically significant VMS deposits
- The ABM deposit (comprising the ABM Zone and Krakatoa Zone) is primarily composed of continuous, shallow-dipping massive sulphide mineralization hosted within a thick felsic package of volcanics and coherent sill/flow complex.

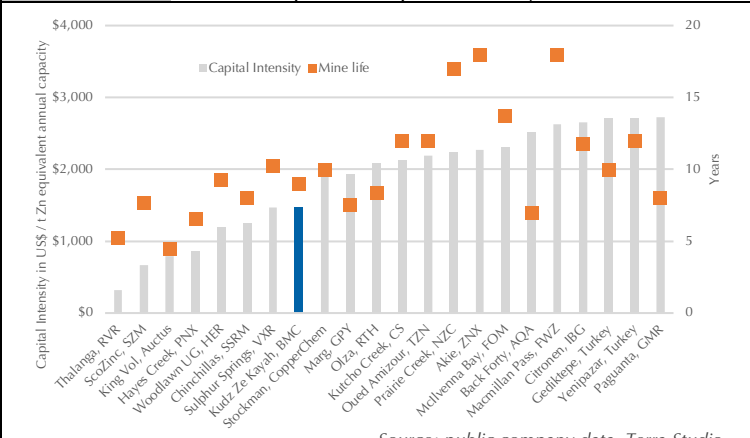
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DEFINITIVE FEASIBILITY STUDY HIGHLIGHTS

Capex	Pre-production C\$496 million (US\$381m) Sustaining C\$264 million (US\$206m) ⇒ Competitive capital expenditure ⇒ Competitive capital intensity (see below)
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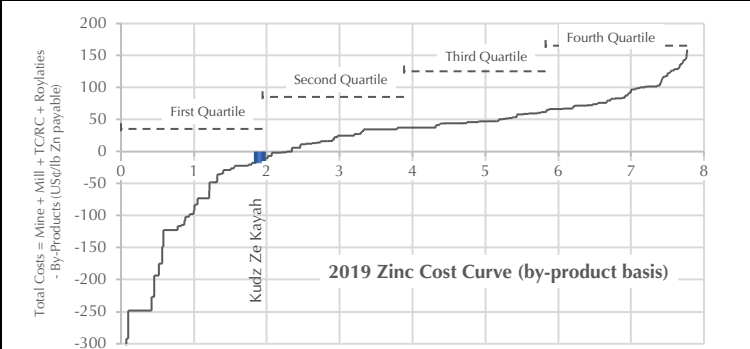
Source: public company data, Terra Studio

DEFINITIVE FEASIBILITY STUDY HIGHLIGHTS

Source	DFS data from NI 43-101 document on SEDAR							
Engineer	CSA Global Pty Ltd							
Compliance	National Instrument 43-101							
Drilling DD = diamond drilling	Year	Type	# Holes	Meters				
	1994	DD	51	8,382				
	1995	DD	112	14,046				
	1997	DD	8	2,501				
	2015	DD	124	21,546				
	2016	DD	40	9,308				
	2017	DD	1	182				
Total	DD	335	55,964					
Mineral Resource	Open pittable (ABM + Krakatoa zones, NSR > CAD25/t)							
	Class.	Mt	Cu %	Pb %	Zn %	Au g/t	Ag g/t	
	ABM	Ind.	14.6	1.0	1.6	6.1	1.3	132
		Inf.	0.3	1.5	1.5	4.5	1.1	115
	Krakatoa	Ind.	3.5	0.6	3.2	7.2	1.8	213
		Inf.	0.1	0.6	2.3	6.3	1.3	142
	Underground (Krakatoa zone, NSR > CAD95/t)							
	Class.	Mt	Cu %	Pb %	Zn %	Au g/t	Ag g/t	
	Krakatoa	Ind.	0.2	1.0	2.0	6.1	1.7	170
		Inf.	0.4	0.8	1.6	9.5	1.2	165
Grand Total	Ind.	18.3	0.9	1.9	6.3	1.4	147	
	Inf.	0.8	1.0	1.7	7.2	1.2	144	
⇒ High value resource with CAD375/t NSR								
Probable Mineral Reserve		Mt	Cu %	Pb %	Zn %	Au g/t	Ag g/t	
	OP	14.0	0.9	1.6	5.9	1.3	136	
	UG	1.7	0.4	2.3	5.0	1.3	147	
	Total	15.7	0.9	1.7	5.8	1.3	138	
⇒ Significant high-grade mineral reserve								
Mining Method	Mainly open pit (14 Mt) with strip ratio 9.9 : 1							
	⇒ Competitive advantage considering most high-grade polymetallic deposits are mined underground							
Process	Crush, grind and float ⇒ Conventional process to produce three concentrates of copper, lead and zinc with significant precious metal credits							
Throughput	2 million tonnes p.a.							
Mine Life	9 years							

Operating Costs

Operating Costs	Mining costs C\$49.5/t processed Processing costs C\$21.0/t processed Other * costs C\$113.1/t processed * including G&A, mining, processing for onsite/offshore
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Source: S&P Global Market Intelligence, Terra Studio

⇒ Highly competitive first quartile operating costs

Metal Price Assumptions	Zinc US\$1.10/lb Copper US\$3.08/lb Lead US\$0.94/lb Gold US\$1,310/oz Silver US\$18.42/oz
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LOM Metal Production	Zinc 786,300 tonnes Copper 100,200 tonnes Lead 195,400 tonnes Gold 432,000 ounces Silver 59.8 million ounces
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NPV and IRR	US\$527 million and 40%
Upside	The ABM deposit remains open (down-dip extent)

PERMITTING

Date	Milestone
Nov 2019	Yukon Environmental and Socio-economic Assessment Act (YESAA) draft screening report
Q3 2020	Decision document (Federal Department of Fisheries and Ocean)
Q1 2021	Quartz Mining Licence (Yukon Department of Energy, Mines & Resources)
Late 2021	Type A Water Licence (Yukon Territory)

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